

WHY INVEST IN SOLOMON ISLANDS TOURISM

Solomon Islands has all the raw ingredients to become a successful tourism destination. It is a pristine archipelago with an abundance of natural, cultural and historical attributes. It offers some of the best scuba diving in the Asia-Pacific region and its cultural activities and war history sites provide visitors with memorable experiences. The untouched and natural beauty of Solomon Islands had attracted increasing numbers of tourists over the last five years.

Prospective investors are welcomed into the country's tourism industry. Solomon Islands Government (SIG) is prioritizing private sector investment in tourism. It is driving a coordinated approach to investment by focusing resources on priority areas of the country. Western Province has been identified as the first priority area for investment due to its relatively high profile as an existing tourism destination. SIG also offers incentives to new investors in tourism with a range of exemptions on import duties and tax holidays.

Investment-ready land suitable for tourism development is available. SIG has created an inventory of investable sites that are registered and with clear title, commencing with land in Western Province. All such investable sites have been assessed for their suitability for tourism development. Detailed profiles for each site are also available to potential investors.

Strategic location in the Pacific with access to diverse and growing visitor markets. Solomon Islands has access to robust regional tourism markets. Close proximity to Australia and New Zealand offers potential to access a portion of their outbound travel markets of 9.5 million and 3.1 million trips per year, respectively. Two international airports located in the key destinations of the capital Honiara, Guadalcanal Province and in Munda, Western Province offer excellent access with a direct flight from Australia taking three hours.

An improving investment and business climate. Solomon Islands has proved to be one of the most active reformers in the Pacific region, implementing reforms to modernize foreign investment processes, including business laws and registration, and improved investment incentives.

Download the *Solomon Islands Tourism Investment Guide* and *Western Province Investable Sites Portfolio* at tourismsolomons.com/investment

Western Province Investable Sites Portfolio: An inventory of legally-registered and available sites with tourism appeal, that spans three tourism hubs in Western Province summarizing each site's potential and key features.

Solomon Islands Tourism: Investor Guide: A companion guide to the Portfolio which further supports prospective investors as they explore the potential of this stunning destination.

InvestSolomons and the Ministry of Culture and Tourism (Tourism Division) can assist prospective investors to refine a shortlist of investable sites based on their specific needs and interests and will provide information and guidance on navigating the tourism investment processes in Solomon Islands.

For more information about investing in tourism contact:



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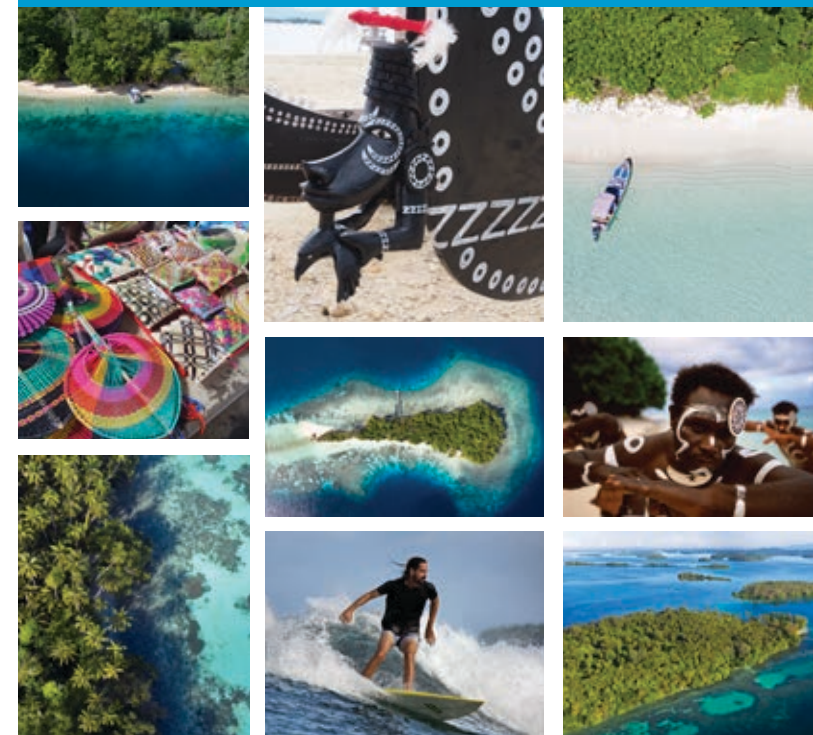
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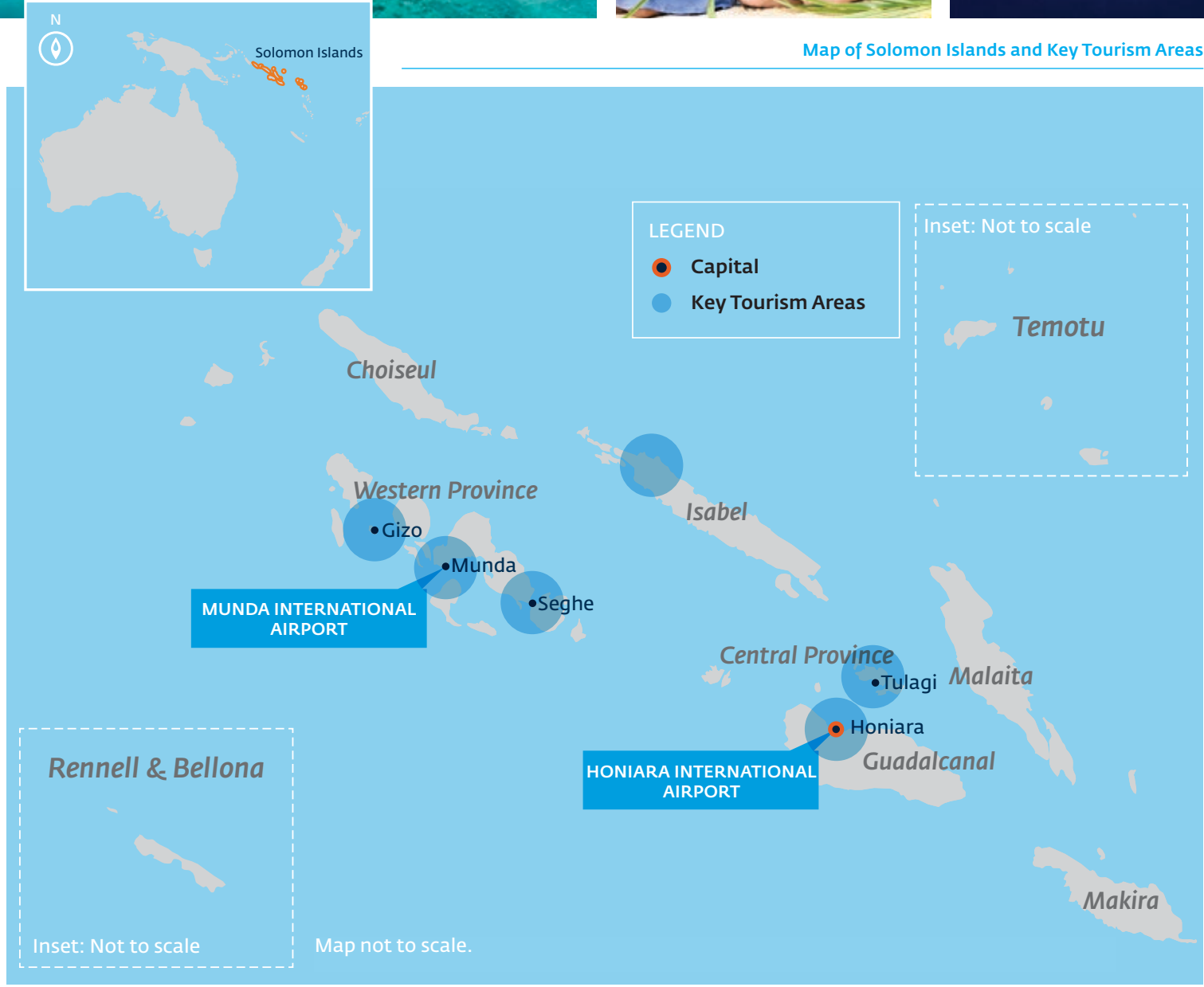




SOLOMON ISLANDS – KEY FACTS

Currency	Solomon Islands Dollar (SBD)
Capital	Honiara
Population	720,000 spread across more than 300 islands 74 percent of the population live in rural areas
Language	Official language English, Solomons' Pidgin is lingua franca
Area	28,400 square kilometers
GDP growth	2.7 percent
GDP per capita	US\$ 2,373.63
Priority sectors	Tourism, agriculture, fisheries, forestry, other services and mining
Administration	Nine provinces representing nine main island groups (Guadalcanal, Western, Central, Choiseul, Isabel, Makira and Ullawa, Malaita, Renell and Bellona, Temotu)
Politics	A Westminster-style parliamentary democracy, with a constitutional monarchy, and is part of the Commonwealth realm
Economics	Economic indicators about Solomon Islands can be found at the Central Bank of Solomon Islands, Asian Development Bank, World Bank, and the International Monetary Fund ¹
Culture	Majority Melanesian with sizable Micronesian and Polynesian populations
Religion	Majority Christian.

Map of Solomon Islands and Key Tourism Areas



1 For further information, please refer to Solomon Islands Tourism: Investor Guide